BLUE RIDGE ELECTRIC MEMBERSHIP CORPORATION

Schedule Number: 8.1

WHOLESALE POWER COST ADJUSTMENT CLAUSE

WPCA-1

(Applicable to all Schedules except IEDT Schedule 3.7)

The Cooperative reserves the right to implement a Wholesale Power Cost Adjustment Clause (WPCA-1) at such time as the average cost of purchased power to the Cooperative deviates from the base cost of purchased power used in the design of the Cooperative's retail rate schedules. The Wholesale Power Cost Adjustment Factor will be calculated as follows:

WPCA-1 =
$$(\underline{A + D + L} - B) \times \underline{P}$$

C S

Where:

- A = Total estimated Purchased Power Cost from all suppliers for the current month excluding the Purchased Power Cost for sales under IEDT Schedule 3.7.
- B = Average Cost of Purchased Power (5.41¢ / kWh) collected from current base rates.
- D = The total accumulated difference between the Cooperative's WPCA charges and the Purchased Power Costs applicable to this clause through the end of the prior month.
- P = Total kWh Purchased for the previous 12 months for Purchases subject to WPCA-1.
- S = Total kWh Sales for the previous 12 months for Sales subject to WPCA-1.
- C = Total forecasted kWh to be purchased from all suppliers in the current month excluding the kWh to be purchased for IEDT Schedule 3.7.
- L = Estimated Load Management Credits to be paid to consumers during the current month.

Effective on bills rendered after October 3, 2022 Approved by Board of Directors July 28, 2022